



VADILAL DAIRY INTERNATIONAL LTD.

Plot No. M-13, Tarapur, MIDC, Navapur Road,
Boisar, Dist. Palghar - 401 506.
Tel. : (02525) 272697 / 273234
Email : info@vadilal.net
http://www.vadilalicecream.com

Date: 14th February, 2025

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Ref - Scrip Code: 519451
Vadilal Dairy International Limited

Sub: Outcome of Board Meeting & Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with its amendments:

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Board of Directors of the Company at their meeting held today. I.e. Thursday, 14th February, 2025 at 5.30 P.M. At the Registered Office of the Company situated at Plot No. M-13, MIDC Industrial Area, Tarapur, Boisar, Maharashtra - 401506 has transacted the following Business inter alia:

1. Approved and adopted the Un-Audited Financial Results along with Limited Review Report for the Quarter ended 31st December, 2024.
2. Considered & Approved appointment of Ms. Rhea Shailesh Gandhi (DIN: 10947755) as Additional Director in the category of Executive Director of the Company, liable to retire by rotation, on the Board of Directors of the Company with effect from 14th February, 2025 for a first term of 5 (five) Years, i.e. upto 13th February, 2030 subject to members approval at its General Meeting.
3. Other routine Business.

The meeting commenced at 5:30 P.M. and concluded at 6:00 P.M.

Kindly acknowledge the receipt of the same.

For Vadilal Dairy International Limited

SK Gandhi
Shailesh Gandhi
Managing Director
DIN: 01963172



CIN : L15200MH1997PLC107525

Registered Office : Plot No. M-13, MIDC, Tarapur Road, Boisar, Dist. Palghar - 401506. Tel: (02525) 272697 / 273234



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For Vadilal Dairy International Limited

S. K. Gandhi
Shailesh Gandhi
Managing Director
DIN: 01963172



CIN : L15200MH1997PLC107525

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Annexure-I

Disclosure required pursuant to Regulation 30 and Para 7 of Schedule III and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with regard to Appointment of Director is given herein under:

Reason for change viz. appointment	Ms. Rhea Shailesh Gandhi (DIN: 10947755) as an Executive Additional Director of the Company, subject to approval of the Shareholders.
Date of appointment	14-02-2025 Appointed as an Additional Director in the category of Executive Director w.e.f. 14 th February, 2025 for a period of 5 consecutive years subject to approval of Members at the upcoming General Meeting or within a time period of 3 months from the date of appointment, whichever is earlier.
Brief Profile (in case of appointment)	Ms. Rhea Shailesh Gandhi aged 33 years has Completed her Master's degree in Science. She has vast experience in field of Marketing Industry.
Disclosure of relationships between Directors (in case of appointment of Director)	Ms. Rhea Shailesh Gandhi is daughter of Mr. Shailesh Gandhi Promoter and Director of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE Limited	Ms. Rhea Shailesh Gandhi (DIN: 10947755) is not debarred from holding office of a Director by virtue of any SEBI Order or any other statutory authority.

For M/s. Vadilal Dairy International Limited,

BShandh

Bela Shaileshkumar Gandhi
Director
DIN: 01923718



CIN : L15200MH1997PLC107525

Registered Office : Plot No. M-13, MIDC, Tarapur Road, Boisar, Dist. Palghar - 401506. Tel: (02525) 272697 / 273234

VADILAL DAIRY INTERNATIONAL LTD.
Registered Office : Plot No.M-13,MIDC Ind Area,Tarapur,Boisar,Maharashtra,Thane- 401506
Unaudited Financial Results for the IIIrd Quarter ended on 31/12/2024

(Rs. in lacs)

Sr.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		For the Quarter ended on 31-12-24 Unaudited	For the Quarter ended on 30-09-24 Unaudited	For the Quarter ended on 31-12-23 Unaudited	For Nine Months ended on 31-12-24 Unaudited	For Nine Months ended on 31-12-23 Unaudited	For the Year ended on 31-03-24 Audited
		2	3	4	5	6	7
I	Revenue from operations	458.23	314.81	367.64	1,761.11	1,891.34	2,501.93
II	Other Income	0.87	(0.32)	0.39	1.29	4.49	44.05
III	Total Revenue (I+II)	459.10	314.49	368.03	1,762.40	1,895.83	2,545.98
IV	Expenses:						
	a) Cost of Materials consumed	259.18	193.89	192.57	881.35	917.70	1,204.09
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	13.09	(21.25)	(30.33)	3.47	48.13	30.61
	d) Employee Benefits Expenses	118.44	84.26	65.93	291.39	231.91	330.62
	e) Finance costs	5.68	11.42	7.86	27.04	19.54	30.13
	g) Depreciation & Amortisation expenses	44.03	43.70	49.96	131.40	149.53	200.24
	h) Other Expenses	153.05	184.39	172.50	680.38	721.39	925.58
	Total Expenses	593.47	496.41	458.49	2,015.03	2,088.20	2,721.27
V	Profit before exceptional and extraordinary Items and tax (III-IV)	(134.36)	(181.92)	(90.46)	(252.63)	(192.37)	(175.29)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(134.36)	(181.92)	(90.46)	(252.63)	(192.37)	(175.29)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(134.36)	(181.92)	(90.46)	(252.63)	(192.37)	(175.29)
X	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(23.96)	(36.37)	(33.02)	(44.65)	(55.80)	2.76
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(110.41)	(145.55)	(57.44)	(207.98)	(136.57)	(178.05)
XII	Profit/(Loss) from discontinuing operations						
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)						
XV	Profit/(Loss) for the period (XI + XIV)	(110.41)	(145.55)	(57.44)	(207.98)	(136.57)	(178.05)
XVI	Other Comprehensive Income for the period (net of tax)						
	A(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B(i) Items that will be not reclassified to profit or loss	2.68	2.42	8.94	5.84	12.53	(7.31)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.70	0.63	2.33	1.52	3.26	1.90
XVII	Total Comprehensive Income for the period (XV+XVI)	(107.03)	(142.50)	(46.16)	(200.62)	(120.78)	(183.46)
XVIII	Paid-up equity share capital (Face Value of Rs 10 per share)	319.42	319.42	319.42	319.42	319.42	319.42
XIX	Earning Per Share (of Rs. 10/- each) (not annualized):						
	1) Basic (Rs.)	(3.46)	(4.56)	(1.80)	(6.51)	(4.28)	(5.57)
	2) Diluted (Rs.)	(3.46)	(4.56)	(1.80)	(6.51)	(4.28)	(5.57)

NOTES:

- The above financial results have been reviewed by the Audit Committee at its meeting held on 14/2/2025 and the same have been approved and taken on record by the Board of Directors at their meeting held on the same date and the statutory auditors have carried out its limited review.
- Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the results for the year.
- The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts. As such company's business falls under the single business segment in context of Ind AS 108- Operating Segments.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Ind As) Rules 2015, as amended from time to time.



For Vadilal Dairy International Limited

SHAILESH R. GANDHI
MANAGING DIRECTOR
DIN: 01963172

Place : Mumbai
Date : 14th February 2025

P V M & COMPANY

Chartered Accountants

601, MADHAV MEERA,
NEELKANTH VALLEY, RAJAWADI,
GHATKOPAR (E), MUMBAI - 400 077.

Cell : + 91 982 050 1290

E-mail : pvmehtha03@gmail.com

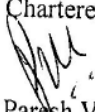
Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Vadilal Dairy International Limited for the Third quarter ended as on December 31, 2024 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Vadilal Dairy International Limited,
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Vadilal Dairy International Limited** (the "Company") for the third quarter ended as on December 31, 2024 and year to date April, 2024 to December 31, 2024 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P V M & Co.

Chartered Accountant


Parsh V Mehta

Partner

(ICAI Registration no. 145449W)

Membership Number: 108770

UDIN: 251087708MI2YA5895

Place: Mumbai

Date: 14/02/2025

